



EXPRESSION OF INTEREST FORM

GRAIN BELT EXPRESS OPEN SOLICITATION PROCESS

Deadline: 5:00 PM ET, April 12, 2024

Instructions for Expression of Interest Form

Grain Belt Express LLC is undertaking an Open Solicitation process to allocate up to 800 MW transmission capacity on the Grain Belt Express transmission line. This document is the non-binding Expression of Interest Form to obtain transmission rights pertaining to the Grain Belt Express. This completed Expression of Interest Form must be submitted by 5 PM Eastern Time on April 12, 2024. It can either be sent via email to ism-grainbeltexpress-os@brattle.com or it can be uploaded through the Grain Belt Express Open Solicitation website (www.os-grainbeltexpress.com).

Expression of Interest Forms will be reviewed by The Brattle Group, the Independent Solicitation Manager (ISM) of the Open Solicitation Process, and Grain Belt Express LLC. Expression of Interest Forms (EOIs) will be evaluated according to the selection criteria described in the Information Memorandum.¹

Please complete each of the following sections:

- Section I: Contact Information
- Section II: Credit and Financial Information
- Section III: Desired Features for Transmission Rights
- Section IV: Information Regarding Status of Energy Supply
- Section V: Certifications

If a party believes that additional information beyond that requested in Sections II, III, and IV of this Form would be helpful in illustrating support of the selection criteria outlined in the Information Memorandum, they are welcome to attach additional files to their EOI upon submission.

¹ Grain Belt Express LLC and its representatives will not share information provided in the EOI with third parties unless required to do so by law or regulation. To the extent information from the EOI is submitted to the Federal Energy Regulatory Commission, Grain Belt Express LLC will seek confidential treatment of that information as appropriate.

I. Contact Information

Interested Entity's Name
Representative Name
Representative Title
Mailing Address
Telephone Number
Email Address

II. Credit and Financial Information

Please provide the following information for the Interested Entity named in Section I:

A. Credit Ratings

To the extent available, please submit senior unsecured debt ratings for the Interested Entity (and, if applicable, its Guarantor) from the following agencies: Standard & Poor’s Rating Services (“S&P”), Moody’s Investors Service, Inc. (“Moody’s”), and Fitch, Inc. (“Fitch”). Please denote the Guarantor’s rating (if applicable) by adding “(G)” after the rating.

Rating Agency	Senior Unsecured Debt Rating
S&P:	
Moody’s:	
Fitch:	

Name of Guarantor (if applicable): _____

B. Financial Information

Please provide the following financial information for the Interested Entity (and, if applicable, its Guarantor):

Request	Response
<p>Tangible Net Worth (or comparable measure of financial strength):</p> <p><i>Tangible Net Worth is defined as follows: Total Assets – Total Liabilities – Intangible Assets</i></p> <p><i>If the Tangible Net Worth (or comparable measure of financial strength) applies to the Guarantor, please denote by adding “(G)” afterwards</i></p>	
<p>Any other information that you deem applicable to assessing financial strength (e.g., the most recent SEC Form 10-K or Canadian equivalent, as applicable, or audited annual financial information):</p>	

III. Desired Features for Transmission Rights

Please provide more specific information regarding the nature of your interest in obtaining transmission rights on the Grain Belt Express by completing the following information.

In this Open Solicitation, Grain Belt Express is offering West-to-East transmission rights.

When filling out either or both of the response sections below, please provide an **indicative** pricing offer or proposal. Grain Belt Express LLC understands that any offers provided below are estimates and do not represent binding commitments. Grain Belt Express LLC welcomes a variety of pricing structures, including fixed payment per MW-month, and alternative proposals with flexible bidding terms and conditions to maximize value, including profit-sharing components.

Fixed Payment Indicative Offer

Request	Response
Desired Transmission Capacity Amount in MW: <i>(from 200 MW up to 800 MW, in increments of 50 MW)</i>	
Desired Term Start Date:	
Desired Term Length (in years): <i>(minimum 20 years)</i>	
Delivery Point(s) of Interest (AECI, MISO, or both): <i>(AECI delivery at McCredie Substation / MISO delivery at Burns Substation)</i>	
Indicative Price, in \$/MW-month for transmission rights from Kansas to MISO, if desired:	
Indicative Price, in \$/MW-month, for transmission rights from Kansas to AECI, if desired:	

Alternative Indicative Pricing Proposal for Transmission Rights

Alternative proposal (please describe in detail, and add additional pages if necessary):	
--	--

IV. Information Regarding Status of Energy Supply (If Applicable)

To the extent that the responding party's interest in transmission capacity on the Grain Belt Express is tied to specific generating assets, the response should include information about the assets or pool of assets that would serve as the source of energy to be transmitted over the line including whether these assets are operational, under construction, or still being developed. If the respondent has generation under development, please describe the status of the development. It would also be helpful to know whether respondent intends for generation to be connected to the SPP grid, the Grain Belt Express line itself, or both.

Finally, to the extent that the respondent's interest in the line is not tied to any particular generation asset(s) but is instead more for trading/financial purposes, please indicate that in the space below.

V. Certifications

These certifications must be signed by a representative of the Interested Entity that is authorized to make certifications.

- 1 I certify that I am authorized to submit the Expression of Interest Form on behalf of the Interested Entity.
- 2 I certify that all information provided in the Expression of Interest Form is true and accurate to the best of my knowledge and belief.

Signature of Representative of the Interested Entity

Date

Name of Representative of the Interested Entity

Title of Representative of the Interested Entity